

**Bill Summary**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1627</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>2354</b>
<b>Author:</b>	<b>Sen. Sharp</b>
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**Bill Analysis**

SB 1627 prohibits nonprofit entities to be formed as a limited liability company unless the entities meet federal requirements established in the IRS Code for a charitable nonprofit limited liability company.

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